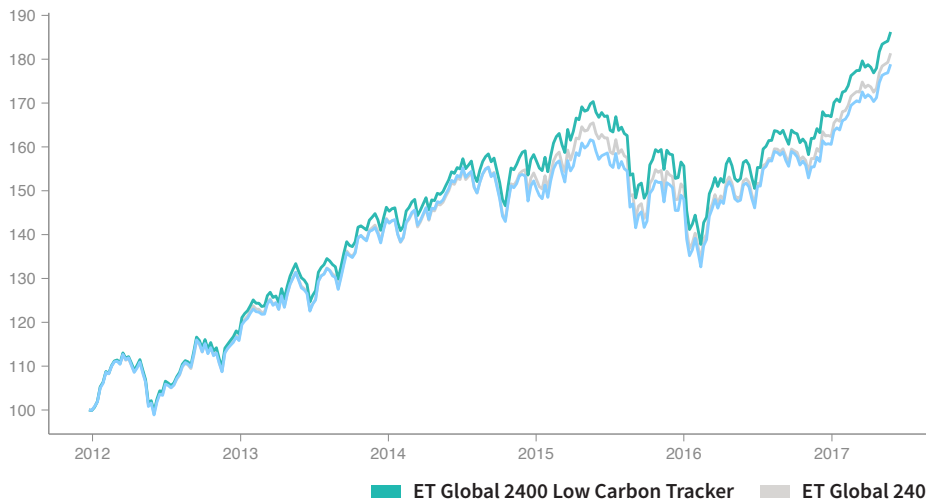


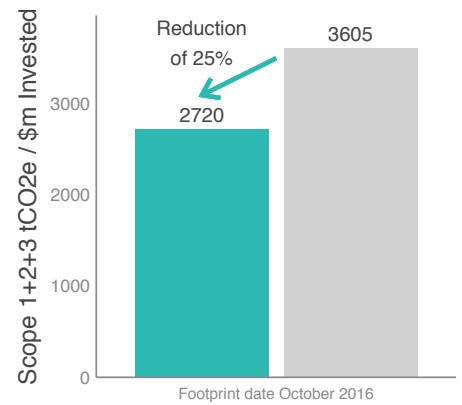
ET GLOBAL 2400 LOW CARBON TRACKER INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Tracks the ET Global 2400 Index as closely as possible while applying the Engaged Tracking (ET) approach to reduce carbon exposure.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Low Carbon Tracker	19.01%	22.13%	82.33%	6.89%	12.76%	12.06%	11.39%	0.57	1.12	0.52%	943
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1072
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

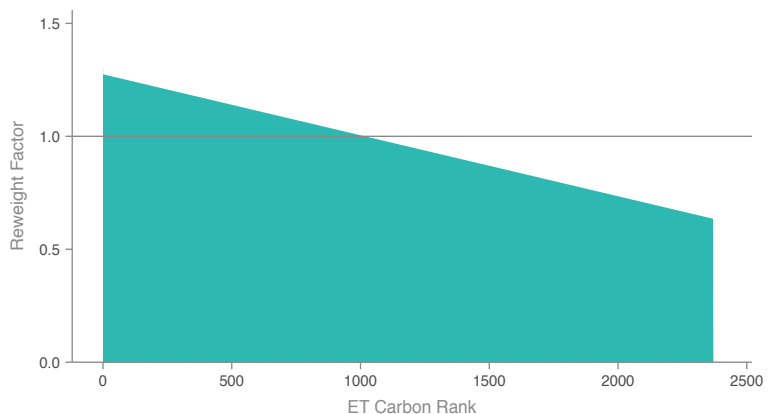
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Low Carbon Tracker	ET Carbon Rank*
APPLE	1.63%	1.60%	1175
ALPHABET	1.44%	1.38%	1270
MICROSOFT	1.19%	1.35%	582
LINKEDIN	1.21%	1.15%	1269
JOHNSON & JOHNSON	0.84%	0.96%	578
JPMORGAN CHASE	0.78%	0.96%	277
FACEBOOK	0.96%	0.93%	1252
WELLS FARGO	0.64%	0.76%	441
BERKSHIRE HATHAWAY	0.60%	0.74%	259
AMAZON.COM	0.82%	0.74%	1457

Data source: ET Index Research

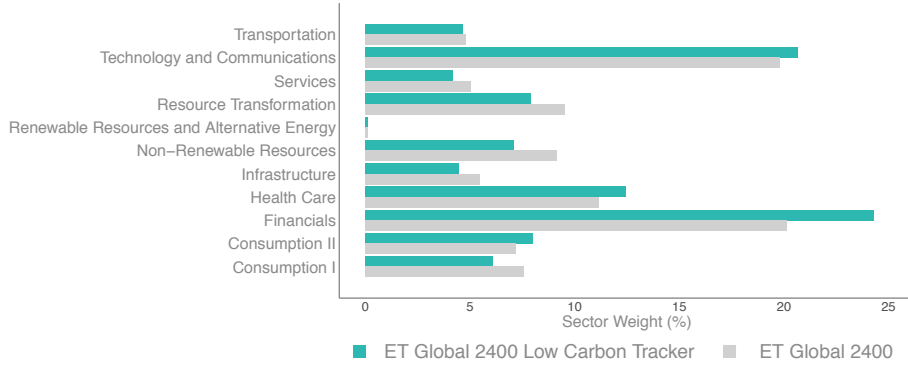
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICSTM & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Low Carbon Tracker
United States	50.4%	50.2%
Japan	7.6%	7.5%
China	7.2%	7.0%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	3.8%
France	3.0%	3.2%
Germany	3.0%	3.1%
Canada	3.5%	3.8%
Australia	3.0%	3.2%
Hong Kong	3.0%	3.1%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2389
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

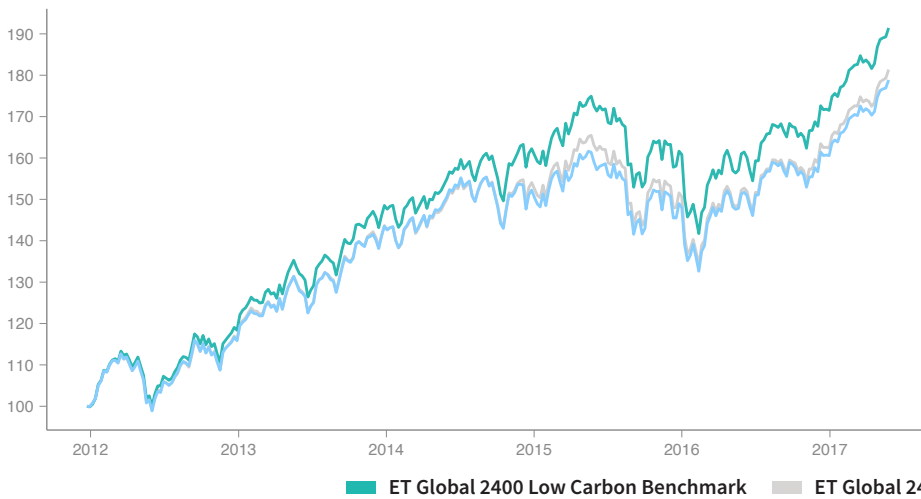
ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com

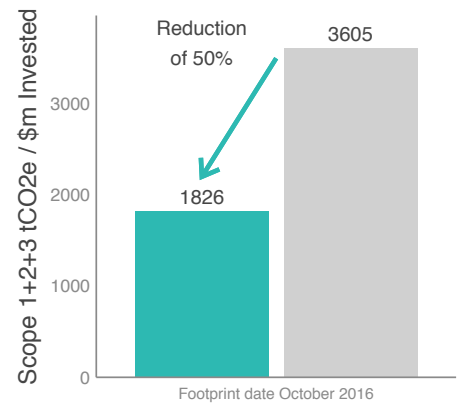
ET GLOBAL 2400 LOW CARBON BENCHMARK INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** A balanced Engaged Tracking (ET) approach with a carbon exposure reduction target equal to the midpoint between the ET Low Carbon Tracker and Transition Indexes.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Low Carbon Benchmark	18.88%	23.63%	86.70%	7.33%	13.30%	12.03%	11.36%	0.61	1.17	0.97%	943
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1072
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

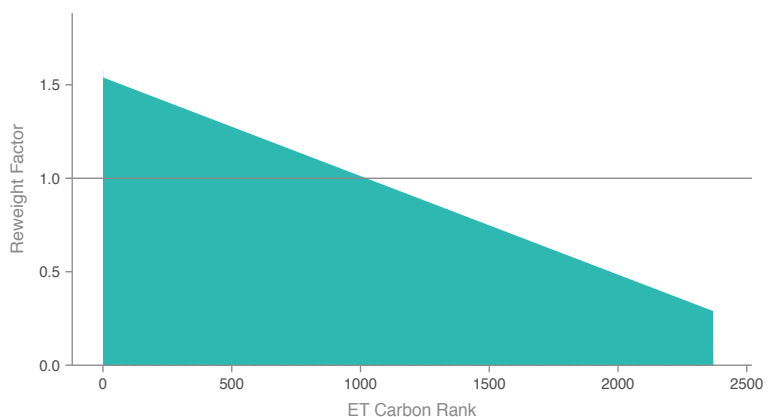
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Low Carbon Benchmark	ET Carbon Rank*
APPLE	1.63%	1.55%	1175
MICROSOFT	1.19%	1.50%	582
ALPHABET	1.44%	1.30%	1270
JPMORGAN CHASE	0.78%	1.11%	277
LINKEDIN	1.21%	1.09%	1269
JOHNSON & JOHNSON	0.84%	1.07%	578
FACEBOOK	0.96%	0.88%	1252
BERKSHIRE HATHAWAY	0.60%	0.87%	259
WELLS FARGO	0.64%	0.86%	441
BANK OF AMERICA	0.60%	0.83%	358

Data source: ET Index Research

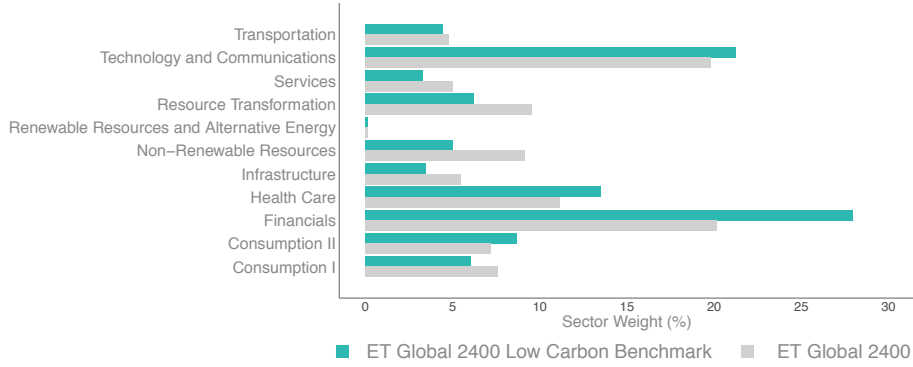
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICS™ & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Low Carbon Benchmark
United States	50.4%	50.2%
Japan	7.6%	7.4%
China	7.2%	6.7%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	4.0%
France	3.0%	3.3%
Germany	3.0%	3.1%
Canada	3.0%	3.0%
Australia	2.2%	2.4%
Hong Kong	1.4%	1.3%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2389
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

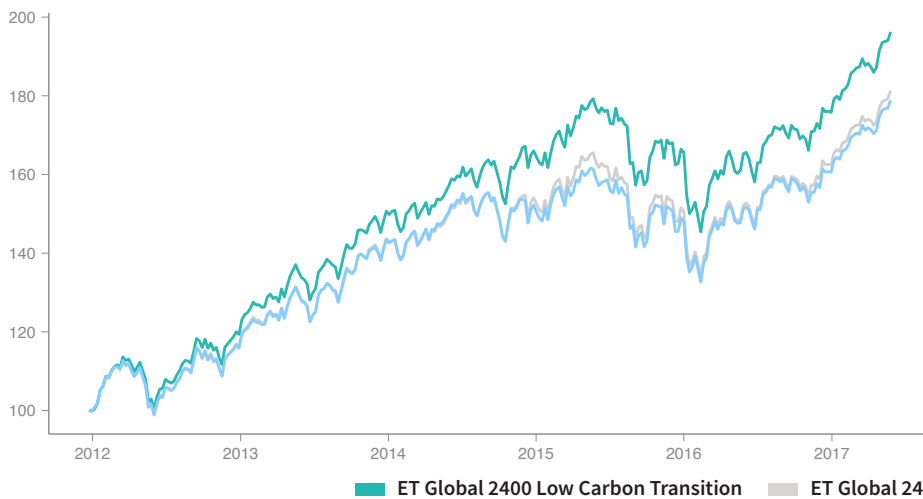
ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com

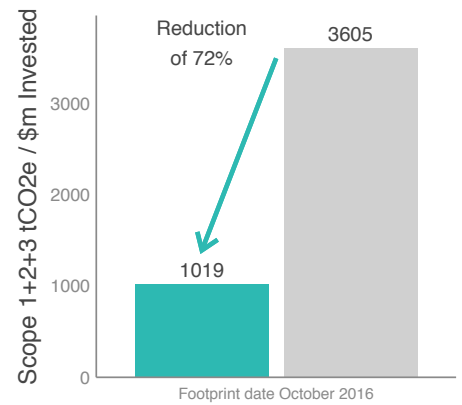
ET GLOBAL 2400 LOW CARBON TRANSITION INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Greatest reduction in carbon exposure within the ET Low Carbon Index Series.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg, & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Low Carbon Transition	18.75%	24.92%	90.68%	7.70%	13.78%	12.04%	11.36%	0.64	1.21	1.39%	943
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1072
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

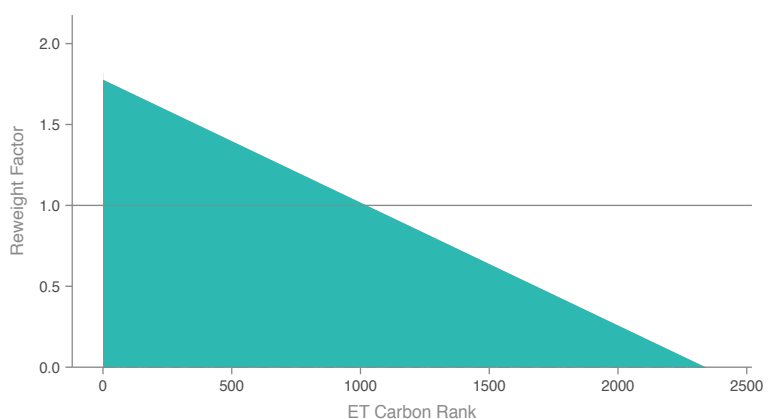
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Low Carbon Transition	ET Carbon Rank*
MICROSOFT	1.19%	1.63%	582
APPLE	1.63%	1.50%	1175
JPMORGAN CHASE	0.78%	1.25%	277
ALPHABET	1.44%	1.23%	1270
JOHNSON & JOHNSON	0.84%	1.16%	578
LINKEDIN	1.21%	1.03%	1269
BERKSHIRE HATHAWAY	0.60%	0.98%	259
WELLS FARGO	0.64%	0.95%	441
BANK OF AMERICA	0.60%	0.93%	358
FACEBOOK	0.96%	0.83%	1252

Data source: ET Index Research

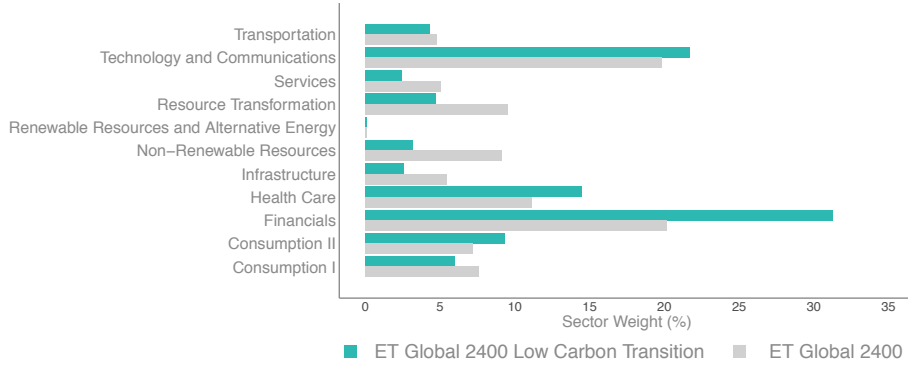
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICs™ & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Low Carbon Transition
United States	50.4%	50.2%
Japan	7.6%	7.4%
China	7.2%	6.4%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	4.3%
France	3.0%	3.3%
Germany	3.0%	3.2%
Canada	3.0%	3.0%
Australia	2.2%	2.5%
Hong Kong	1.4%	1.3%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2388
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

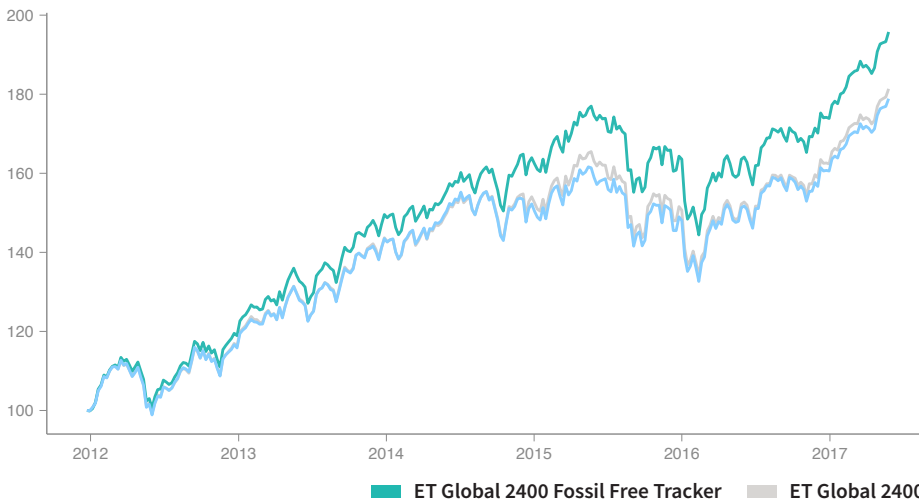
ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com

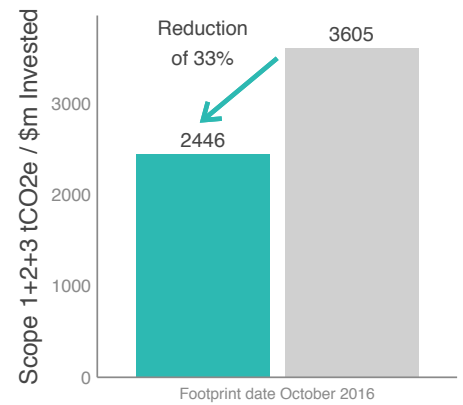
ET GLOBAL 2400 FOSSIL FREE LOW CARBON TRACKER INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and significantly reduce carbon exposure across all remaining constituent companies while tracking the ET Global 2400 Index as closely as possible.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Fossil Free Tracker	19.68%	25.83%	90.03%	7.96%	13.70%	11.91%	11.26%	0.67	1.22	1.14%	880
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1093
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

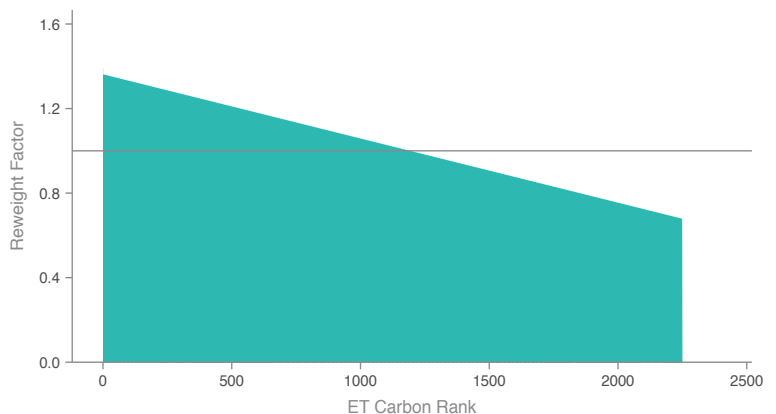
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Fossil Free Tracker	ET Carbon Rank*
APPLE	1.63%	1.68%	1175
ALPHABET	1.44%	1.45%	1270
MICROSOFT	1.19%	1.44%	582
LINKEDIN	1.21%	1.21%	1269
JOHNSON & JOHNSON	0.84%	1.02%	578
JPMORGAN CHASE	0.78%	1.02%	277
FACEBOOK	0.96%	0.97%	1252
WELLS FARGO	0.64%	0.81%	441
BERKSHIRE HATHAWAY	0.60%	0.79%	259
AMAZON.COM	0.82%	0.78%	1456

Data source: ET Index Research

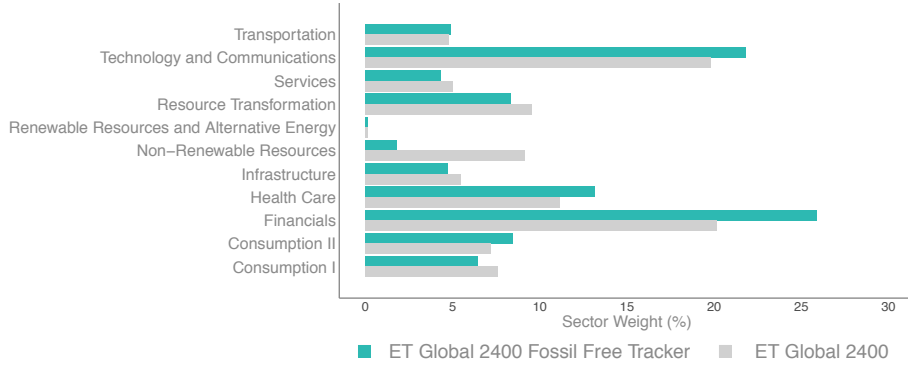
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICs™ & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Fossil Free Tracker
United States	50.4%	50.4%
Japan	7.6%	7.8%
China	7.2%	6.6%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	4.0%
France	3.0%	3.1%
Germany	3.0%	3.2%
Canada	3.0%	2.7%
Australia	2.2%	2.4%
Hong Kong	1.4%	1.5%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2269
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

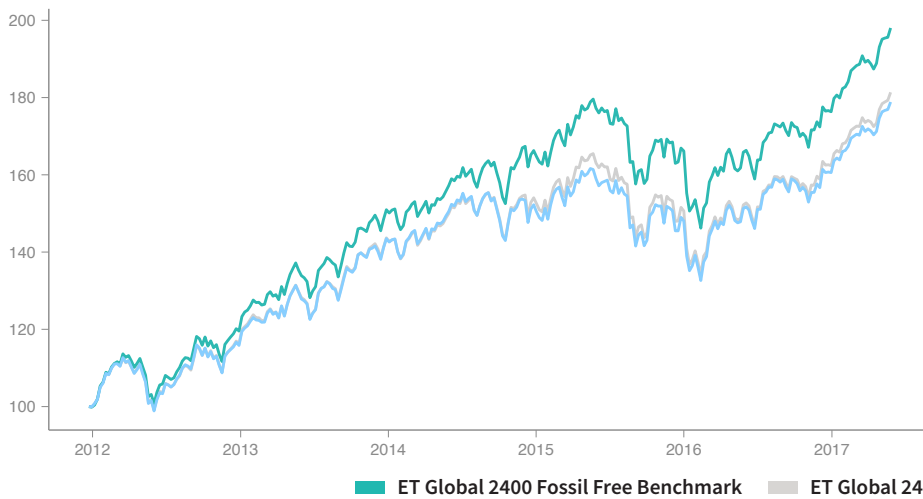
ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com

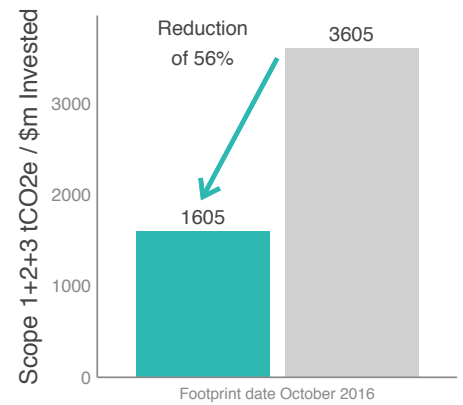
ET GLOBAL 2400 FOSSIL FREE LOW CARBON BENCHMARK INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and significantly reduce carbon exposure across all remaining constituent companies to a midpoint between the ET Fossil Free Low Carbon Tracker and Transition Indexes.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Fossil Free Benchmark	19.38%	25.98%	91.98%	8.00%	13.93%	11.97%	11.30%	0.67	1.23	1.34%	880
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1093
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

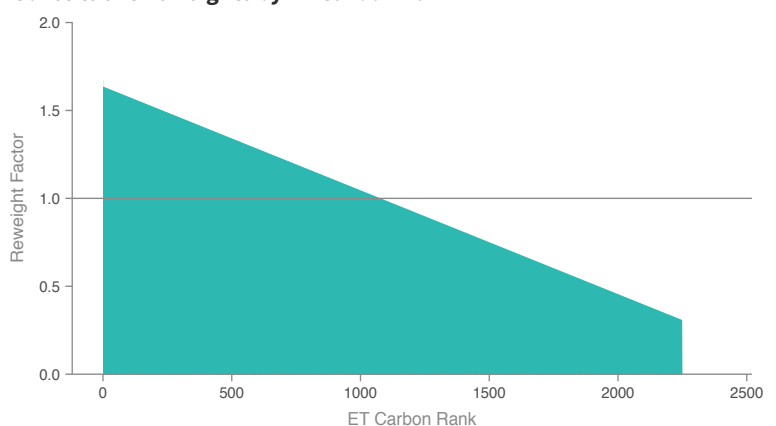
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Fossil Free Benchmark	ET Carbon Rank*
APPLE	1.63%	1.59%	1175
MICROSOFT	1.19%	1.57%	582
ALPHABET	1.44%	1.33%	1270
JPMORGAN CHASE	0.78%	1.18%	277
JOHNSON & JOHNSON	0.84%	1.12%	578
LINKEDIN	1.21%	1.11%	1269
BERKSHIRE HATHAWAY	0.60%	0.92%	259
WELLS FARGO	0.64%	0.91%	441
FACEBOOK	0.96%	0.90%	1252
BANK OF AMERICA	0.60%	0.88%	358

Data source: ET Index Research

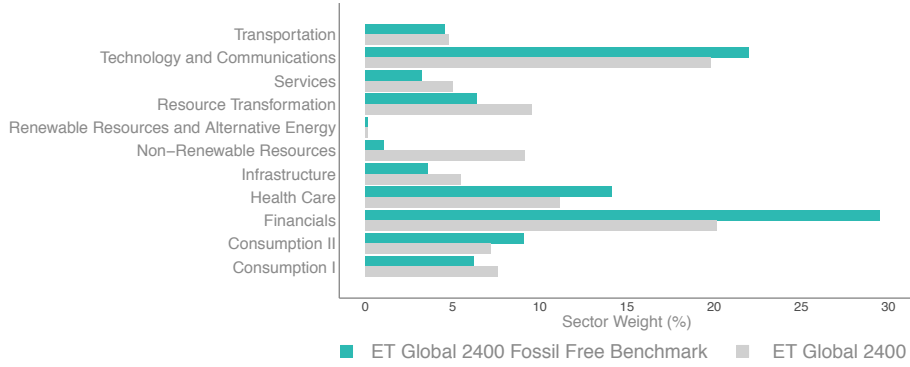
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICs™ & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Fossil Free Benchmark
United States	50.4%	50.3%
Japan	7.6%	7.7%
China	7.2%	6.5%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	4.2%
France	3.0%	3.2%
Germany	3.0%	3.2%
Canada	3.0%	2.8%
Australia	2.2%	2.5%
Hong Kong	1.4%	1.4%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2269
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com

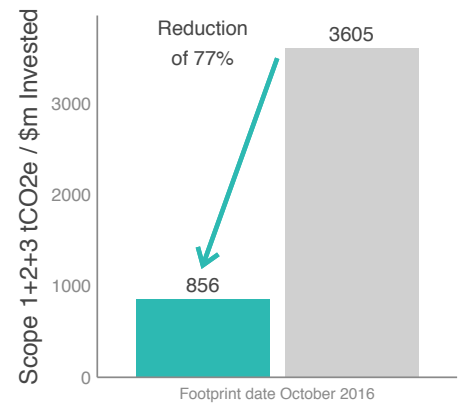
ET GLOBAL 2400 FOSSIL FREE LOW CARBON TRANSITION INDEX

- **Universe:** The ET Global 2400 Index represents the largest 2400 stocks globally.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and provide the greatest reduction in carbon exposure across all remaining constituent companies.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET Global 2400 Fossil Free Transition	19.12%	26.08%	93.68%	8.03%	14.13%	12.03%	11.35%	0.67	1.25	1.57%	880
ET Global 2400	19.15%	20.94%	78.11%	6.54%	12.24%	12.04%	11.38%	0.54	1.08	-	1093
MSCI ACWI	18.20%	18.84%	76.09%	5.92%	11.98%	12.09%	11.47%	0.49	1.04	-	-

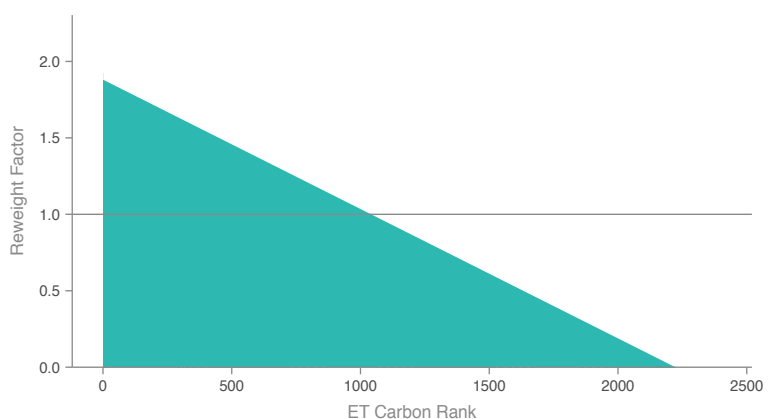
ET Global 2400 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET Global 2400	ET Global 2400 Fossil Free Transition	ET Carbon Rank*
MICROSOFT	1.19%	1.69%	582
APPLE	1.63%	1.51%	1175
JPMORGAN CHASE	0.78%	1.32%	277
ALPHABET	1.44%	1.22%	1270
JOHNSON & JOHNSON	0.84%	1.21%	578
BERKSHIRE HATHAWAY	0.60%	1.03%	259
LINKEDIN	1.21%	1.02%	1269
WELLS FARGO	0.64%	0.99%	441
BANK OF AMERICA	0.60%	0.98%	358
AT&T	0.64%	0.86%	681

Data source: ET Index Research

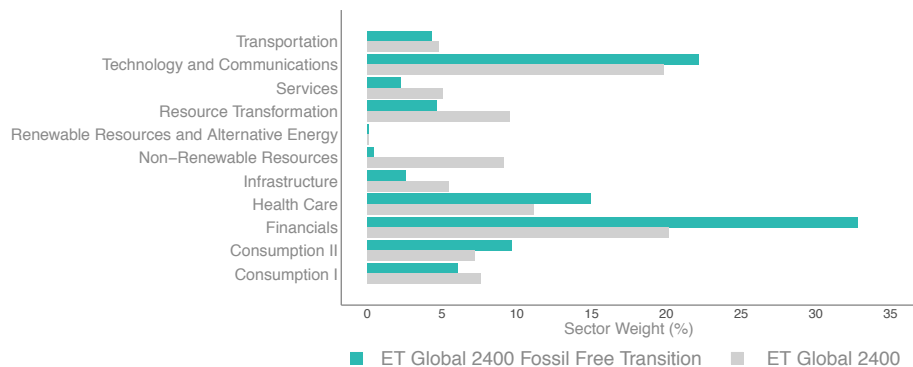
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICs™ & ET Index Research

Top 10 Country Weights

Country	ET Global 2400	ET Global 2400 Fossil Free Transition
United States	50.4%	50.2%
Japan	7.6%	7.5%
China	7.2%	6.3%
United Kingdom	5.4%	5.1%
Switzerland	3.5%	4.4%
France	3.0%	3.2%
Germany	3.0%	3.2%
Canada	3.0%	2.9%
Australia	2.2%	2.6%
Hong Kong	1.4%	1.3%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	2268
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
---------------------------	---	---	--------------------------------	----------------

Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

ET INDEX RESEARCH

ET Index Research
 Level39, One Canada Square,
 Canary Wharf, London, E14 5AB
 Tel: +44 (0)207 460 1001
 info@etindex.com
www.etindex.com