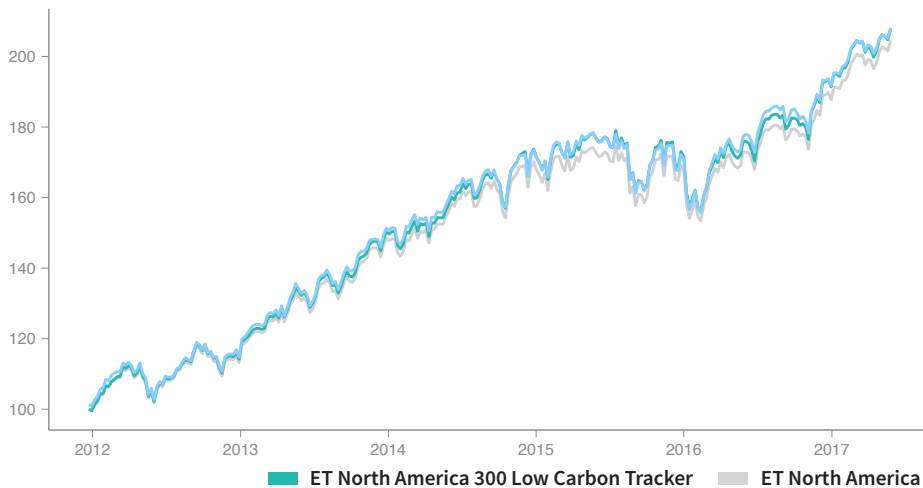


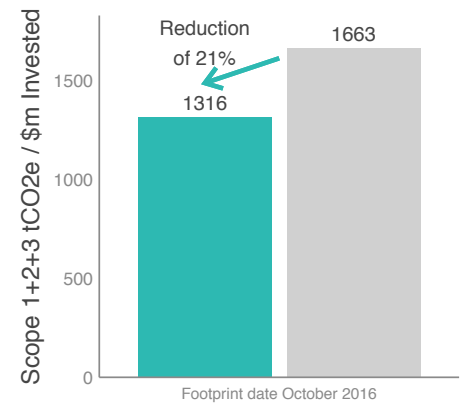
ET NORTH AMERICA 300 LOW CARBON TRACKER INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Tracks the ET North America 300 Index as closely as possible while applying the Engaged Tracking (ET) approach to reduce carbon exposure.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg, & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Low Carbon Tracker	18.00%	31.42%	97.57%	9.54%	14.59%	12.39%	11.56%	0.77	1.26	0.58%	128
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	144
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

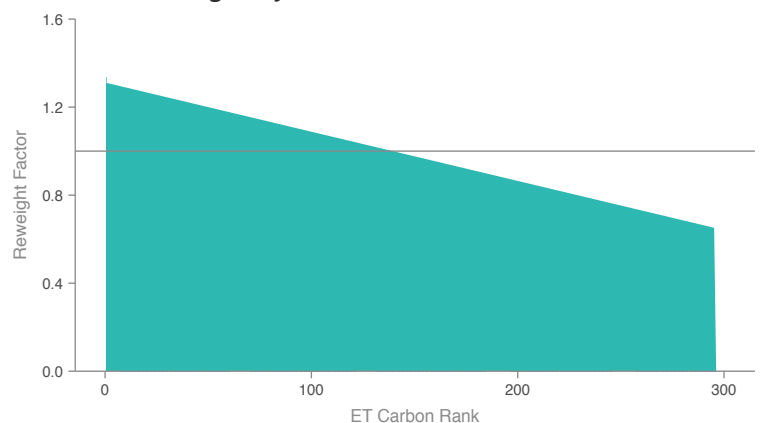
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Low Carbon Tracker	ET Carbon Rank*
APPLE	3.51%	3.39%	166
MICROSOFT	2.56%	2.99%	75
ALPHABET	3.12%	2.89%	182
LINKEDIN	2.60%	2.42%	181
JOHNSON & JOHNSON	1.82%	2.13%	73
JPMORGAN CHASE	1.69%	2.12%	36
FACEBOOK	2.08%	1.96%	175
WELLS FARGO	1.39%	1.67%	57
BERKSHIRE HATHAWAY	1.30%	1.64%	33
BANK OF AMERICA	1.30%	1.59%	53

Data source: ET Index Research

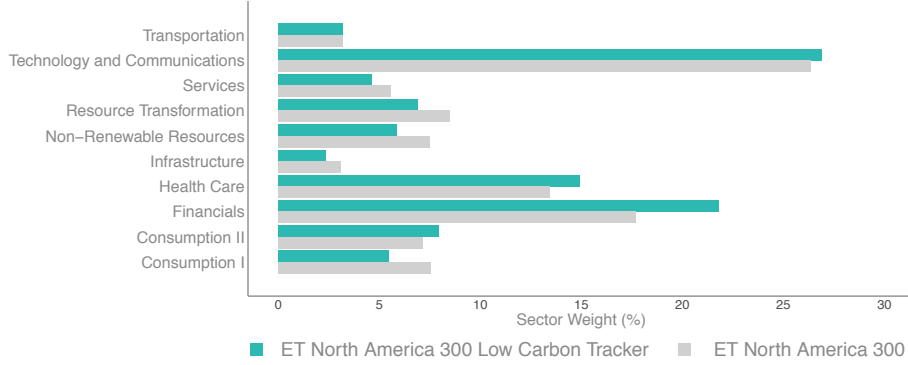
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICSTM & ET Index Research

Country Weights

Country	ET North America 300	ET North America 300 Low Carbon Tracker
United States	95.1%	94.9%
Canada	4.7%	4.9%
Mexico	0.2%	0.2%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	297
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country: All countries
Sector: All sectors

All disclosure categories		Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data				
Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

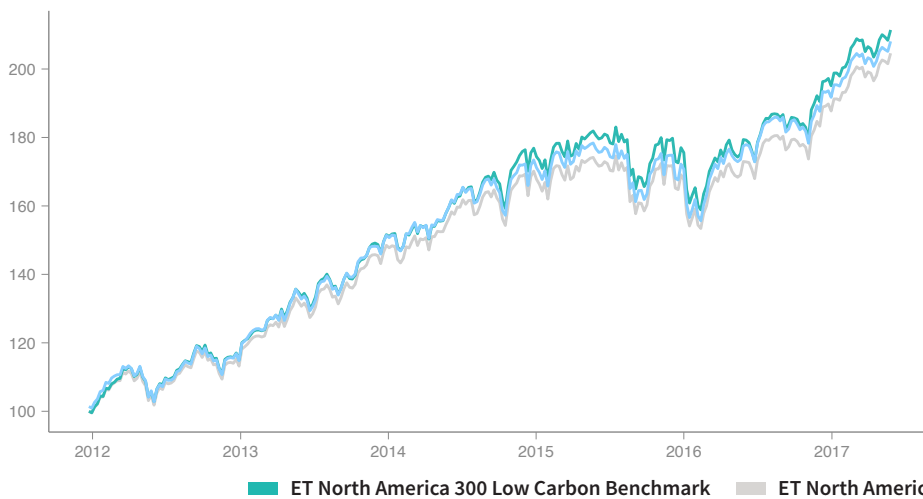
ET INDEX RESEARCH

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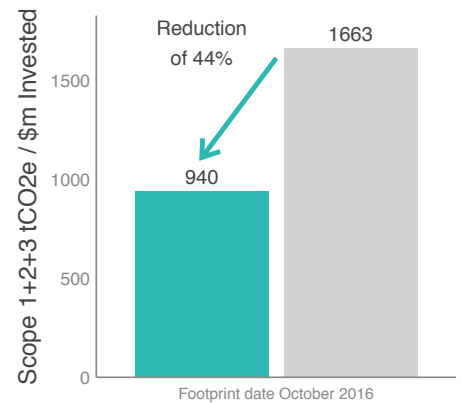
ET NORTH AMERICA 300 LOW CARBON BENCHMARK INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** A balanced Engaged Tracking (ET) approach with a carbon exposure reduction target equal to the midpoint between the ET Low Carbon Tracker and Transition Indexes.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Low Carbon Benchmark	17.85%	32.50%	100.07%	9.84%	14.88%	12.49%	11.62%	0.79	1.28	1.03%	128
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	144
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

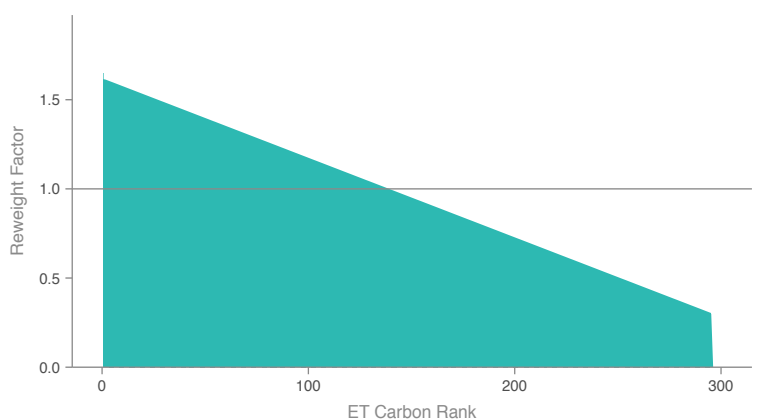
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Low Carbon Benchmark	ET Carbon Rank*
MICROSOFT	2.56%	3.36%	75
APPLE	3.51%	3.20%	166
ALPHABET	3.12%	2.61%	182
JPMORGAN CHASE	1.69%	2.51%	36
JOHNSON & JOHNSON	1.82%	2.41%	73
LINKEDIN	2.60%	2.19%	181
BERKSHIRE HATHAWAY	1.30%	1.96%	33
WELLS FARGO	1.39%	1.93%	57
BANK OF AMERICA	1.30%	1.84%	53
FACEBOOK	2.08%	1.81%	175

Data source: ET Index Research

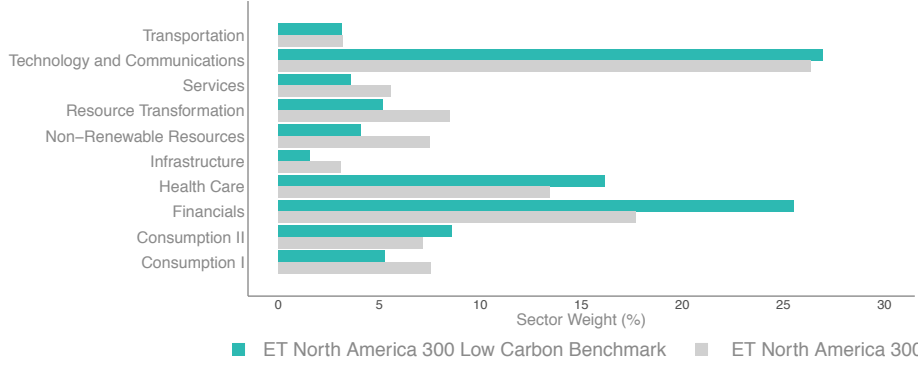
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICSTM & ET Index Research

Country Weights

Country	ET North America 300	ET North America 300 Low Carbon Benchmark
United States	95.1%	94.7%
Canada	4.7%	5.1%
Mexico	0.2%	0.2%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	297
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country: All countries
Sector: All sectors

All disclosure categories		Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data				
Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

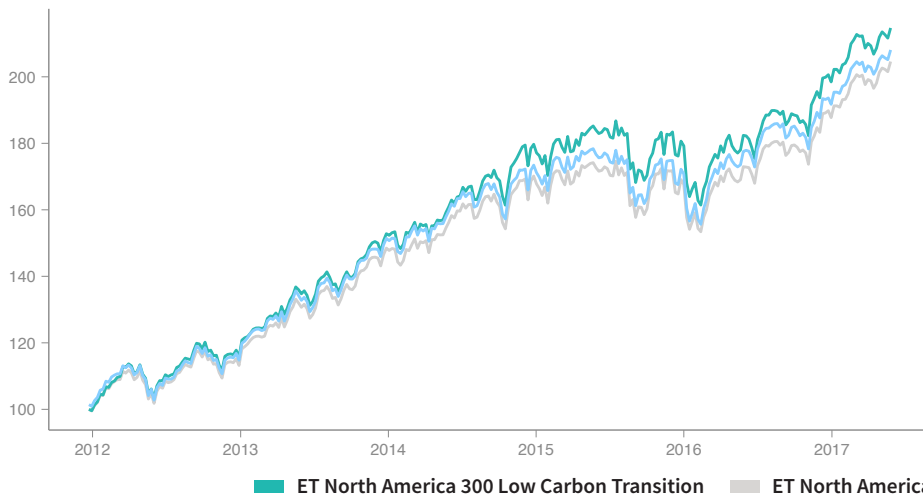
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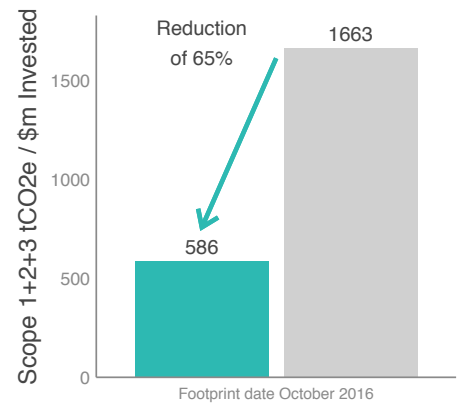
ET NORTH AMERICA 300 LOW CARBON TRANSITION INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Greatest reduction in carbon exposure within the ET Low Carbon Index Series.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Low Carbon Transition	17.71%	33.44%	102.28%	10.09%	15.13%	12.61%	11.69%	0.80	1.29	1.46%	128
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	144
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

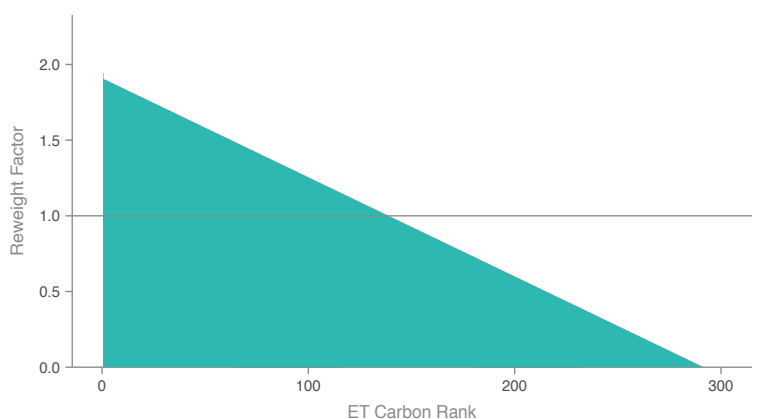
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Low Carbon Transition	ET Carbon Rank*
MICROSOFT	2.56%	3.72%	75
APPLE	3.51%	3.01%	166
JPMORGAN CHASE	1.69%	2.88%	36
JOHNSON & JOHNSON	1.82%	2.67%	73
ALPHABET	3.12%	2.35%	182
BERKSHIRE HATHAWAY	1.30%	2.25%	33
WELLS FARGO	1.39%	2.18%	57
BANK OF AMERICA	1.30%	2.08%	53
LINKEDIN	2.60%	1.98%	181
AT&T	1.37%	1.85%	91

Data source: ET Index Research

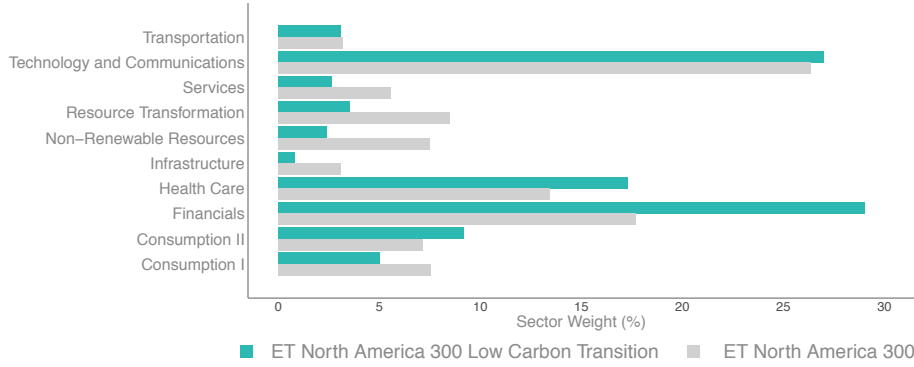
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICSTM & ET Index Research

Country Weights

Country	ET North America 300	ET North America 300 Low Carbon Transition
United States	95.1%	94.6%
Canada	4.7%	5.2%
Mexico	0.2%	0.2%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	296
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
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Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

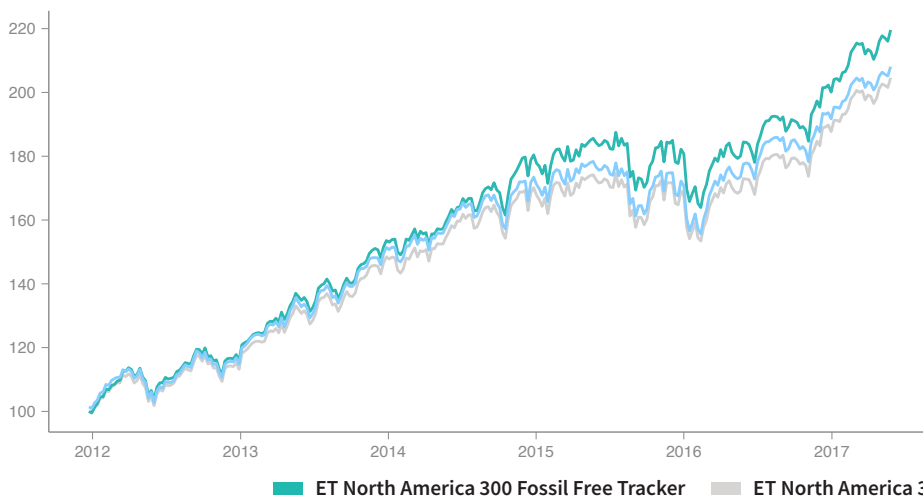
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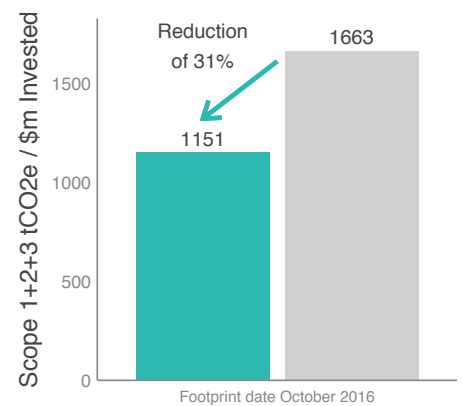
ET NORTH AMERICA 300 FOSSIL FREE LOW CARBON TRACKER INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and significantly reduce carbon exposure across all remaining constituent companies while tracking the ET North America 300 Index as closely as possible.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Fossil Free Tracker	19.05%	36.22%	106.07%	10.85%	15.56%	12.35%	11.49%	0.88	1.35	1.31%	119
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	145
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

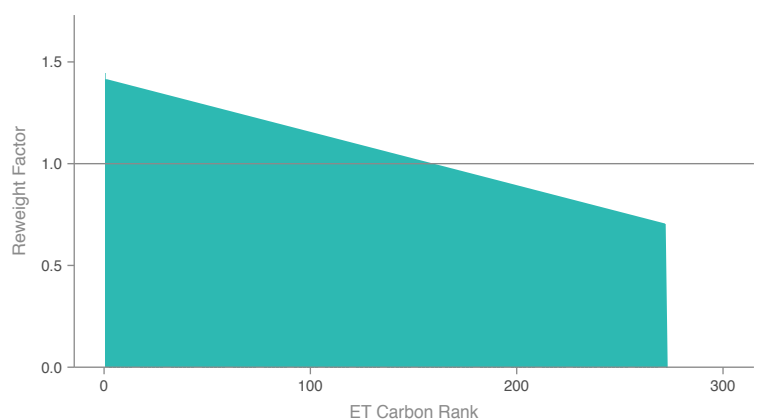
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Fossil Free Tracker	ET Carbon Rank*
APPLE	3.51%	3.55%	166
MICROSOFT	2.56%	3.19%	75
ALPHABET	3.12%	3.01%	182
LINKEDIN	2.60%	2.52%	181
JOHNSON & JOHNSON	1.82%	2.28%	73
JPMORGAN CHASE	1.69%	2.28%	36
FACEBOOK	2.08%	2.05%	175
WELLS FARGO	1.39%	1.80%	57
BERKSHIRE HATHAWAY	1.30%	1.77%	33
BANK OF AMERICA	1.30%	1.70%	53

Data source: ET Index Research

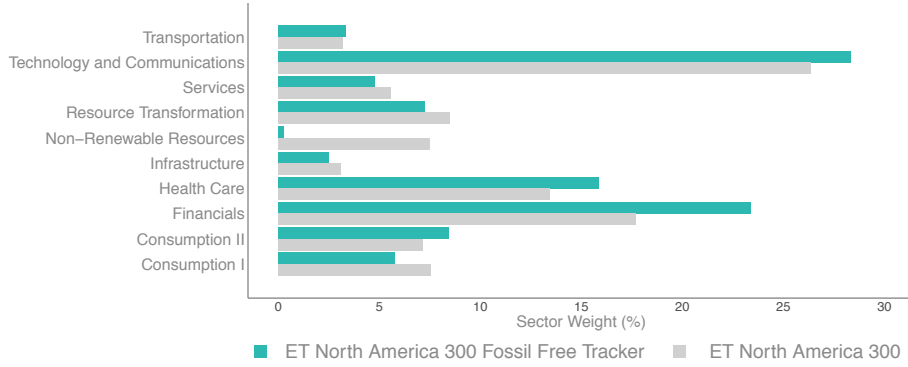
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICs™ & ET Index Research

Country Weights

Country	ET North America 300	ET North America 300 Fossil Free Tracker
United States	95.1%	95.4%
Canada	4.7%	4.4%
Mexico	0.2%	0.2%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	274
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
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Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

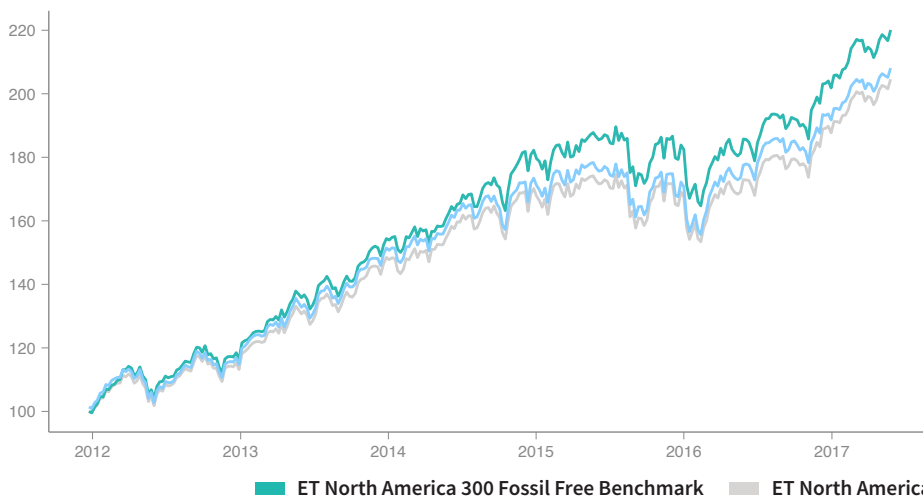
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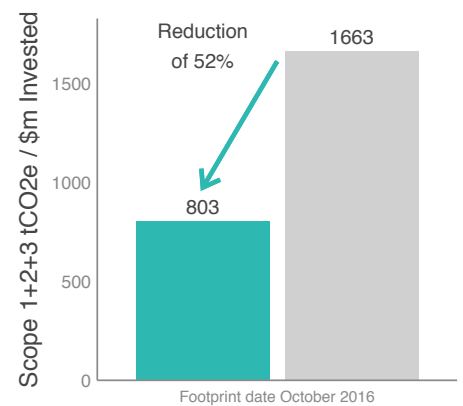
ET NORTH AMERICA 300 FOSSIL FREE LOW CARBON BENCHMARK INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and significantly reduce carbon exposure across all remaining constituent companies to a midpoint between the ET Fossil Free Low Carbon Tracker and Transition Indexes.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Fossil Free Benchmark	18.50%	35.51%	105.99%	10.66%	15.55%	12.50%	11.60%	0.85	1.34	1.52%	119
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	145
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

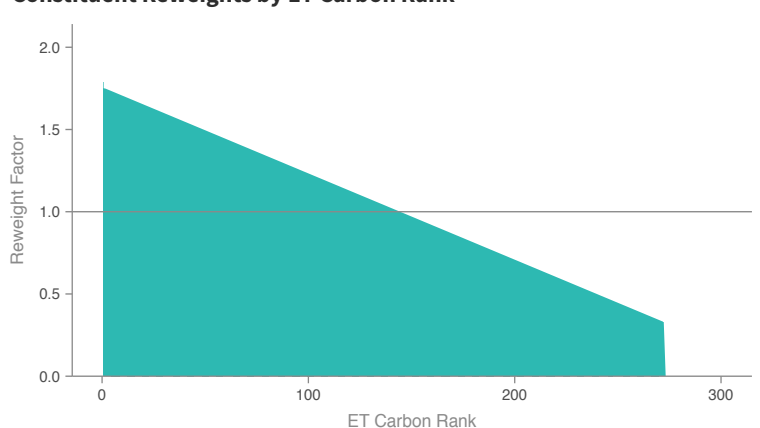
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Fossil Free Benchmark	ET Carbon Rank*
MICROSOFT	2.56%	3.57%	75
APPLE	3.51%	3.23%	166
JPMORGAN CHASE	1.69%	2.70%	36
ALPHABET	3.12%	2.60%	182
JOHNSON & JOHNSON	1.82%	2.56%	73
LINKEDIN	2.60%	2.19%	181
BERKSHIRE HATHAWAY	1.30%	2.11%	33
WELLS FARGO	1.39%	2.07%	57
BANK OF AMERICA	1.30%	1.97%	53
FACEBOOK	2.08%	1.81%	175

Data source: ET Index Research

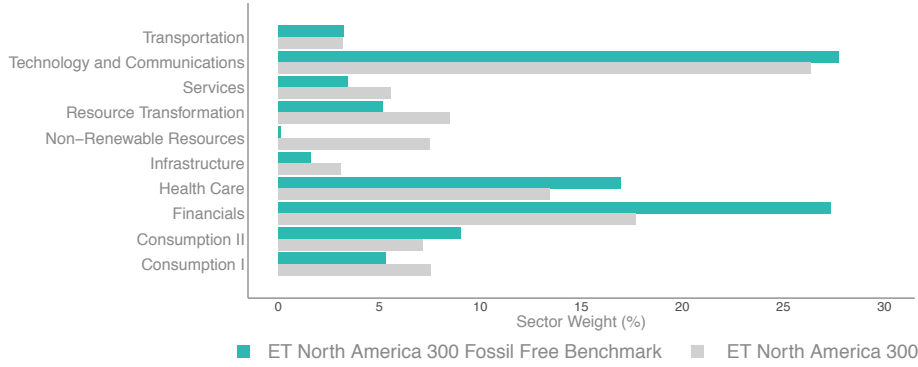
Constituent Reweights by ET Carbon Rank



Data source: ET Index Research

*ET Carbon Rank denotes the relative rank specifically calculated for this universe. Depending on the index strategy this may differ from the public ET Carbon Rank.

Sector Weights



Data source: SASB™ SICSTM & ET Index Research

Country Weights

Country	ET North America 300	ET North America 300 Fossil Free Benchmark
United States	95.1%	95.0%
Canada	4.7%	4.8%
Mexico	0.2%	0.2%

Data source: Bloomberg & ET Index Research

Characteristics

Currency	USD
Number of Constituents	274
Review Dates	Annually in December

About ET Index Research Investment Strategies

The Engaged Tracking (ET) Index Series incorporates engagement with constituent companies to improve transparency and lower emissions on behalf of ET Investor clients. Constituent weightings within the ET Low Carbon Index Series and the Fossil Free Low Carbon Index Series are based on a company's position in the fully transparent, public ET Carbon Rankings. The ET Index Series includes Scope 3 emissions (which typically account for 75% of emissions) and comes with a variety of tracking error and emissions intensity reduction options to suit the needs of all investors.

ET Carbon Rankings

Country:
 Sector:

All disclosure categories	Public, Complete Scope 1 & 2, Third-party Assured	Public, Complete Scope 1 & 2, Not Third-party Assured	Public, Incomplete Scope 1 & 2	No Public Data
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Rank	Company Name	Country	Industry	Reported Scope 1+2 Total (tCO ₂ e)	Scope 1+2 Intensity Accepted or Inferred	Reported Scope 3 Total (tCO ₂ e)	Scope 3 Intensity Accepted or Inferred	No. S3 Categories Disclosed	Combined Scope 1+2+3 Intensity
1	Oracle Corp	United States	Software and IT Services	387,000	10	919,000	24	15	34
2	Biogen Inc	United States	Biotechnology	58,000	5	376,000	35	15	40
3	Adobe Systems Inc	United States	Software and IT Services	45,000	9	150,000	31	15	41
4	UCB SA	Belgium	Biotechnology	66,000	15	20,000	58	1	73
5	Amgen Inc	United States	Biotechnology	369,000	17	103,000	57	2	74

Visit etindex.com to view the ET Carbon Rankings online.

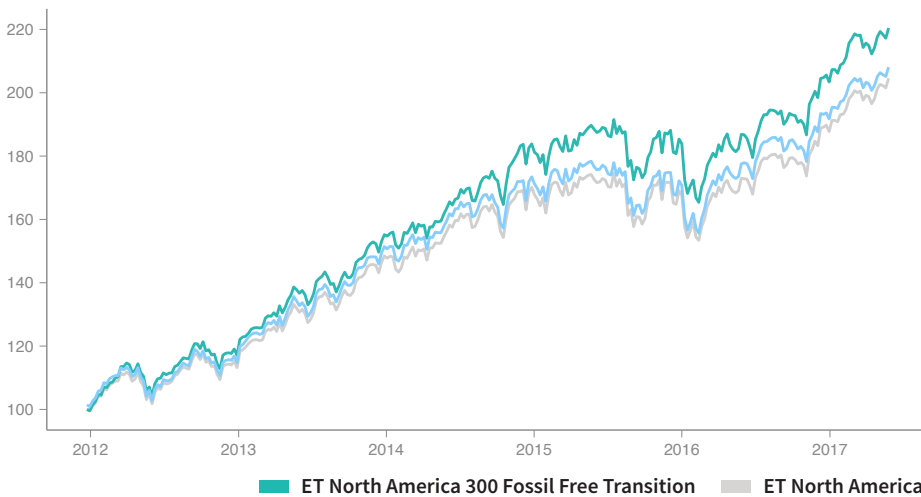
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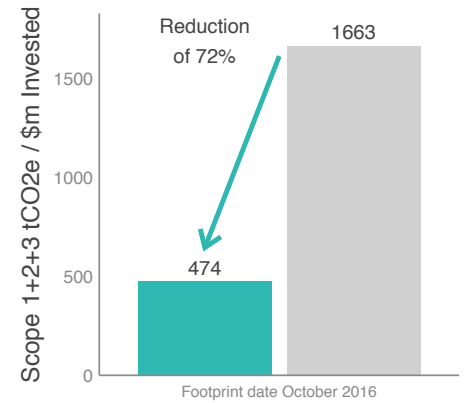
ET NORTH AMERICA 300 FOSSIL FREE LOW CARBON TRANSITION INDEX

- **Universe:** The ET North America 300 Index represents the largest 300 stocks in North America.
- **Objective:** The index can be used in the creation of index tracking funds, derivatives and as a performance benchmark.
- **Strategy:** Combines divestment with Engaged Tracking (ET) to exclude fossil-fuel stocks and provide the greatest reduction in carbon exposure across all remaining constituent companies.
- **Engagement:** ET Index Research directly engages with constituent companies on behalf of ET Investors to lower emissions and improve disclosure as part of the public ET Carbon Ranking process.
- **Investability:** Stocks are selected and weighted to ensure that the index is investable.
- **Classification:** Index constituents are assigned to sectors in accordance with the Sustainable Industry Classification System™ (SICS™) from the Sustainability Accounting Standards Board™ (SASB™).

Performance Chart



Carbon Emissions Intensity Reduction



Data source: Bloomberg & ET Index Research

Data source: ET Index Research

Performance Statistics

	1Y Returns	3Y Returns	5Y Returns	3Y Ann. Returns	5Y Ann. Returns	3Y Ann. StdDev	5Y Ann. StdDev	3Y Return/Risk Ratio	5Y Return/Risk Ratio	Tracking Error	Avg. ET Carbon Rank
ET North America 300 Fossil Free Transition	17.98%	34.83%	105.85%	10.47%	15.53%	12.65%	11.70%	0.83	1.33	1.78%	119
ET North America 300	18.28%	30.99%	95.40%	9.42%	14.34%	12.21%	11.45%	0.77	1.25	-	145
MSCI North America	17.19%	30.37%	96.31%	9.24%	14.44%	12.20%	11.51%	0.76	1.26	-	-

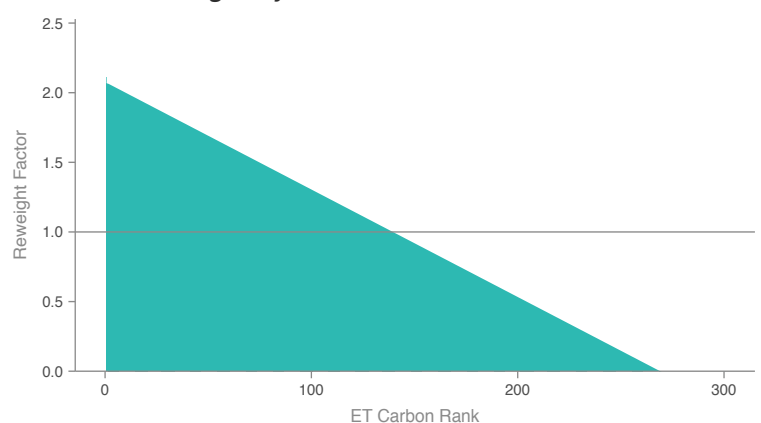
ET North America 300 indicates the original version of the index or fund prior to optimisation by ET Index Research - unless specified it is market capitalisation weighted. Carbon emissions intensity data comes from ET Index Research. Index performance is based on Total Returns.

Top 10 Constituent Weights

Name	ET North America 300	ET North America 300 Fossil Free Transition	ET Carbon Rank*
MICROSOFT	2.56%	3.93%	75
JPMORGAN CHASE	1.69%	3.10%	36
APPLE	3.51%	2.93%	166
JOHNSON & JOHNSON	1.82%	2.82%	73
BERKSHIRE HATHAWAY	1.30%	2.42%	33
WELLS FARGO	1.39%	2.32%	57
BANK OF AMERICA	1.30%	2.22%	53
ALPHABET	3.12%	2.21%	182
HOME DEPOT	0.95%	1.97%	7
AT&T	1.37%	1.94%	91

Data source: ET Index Research

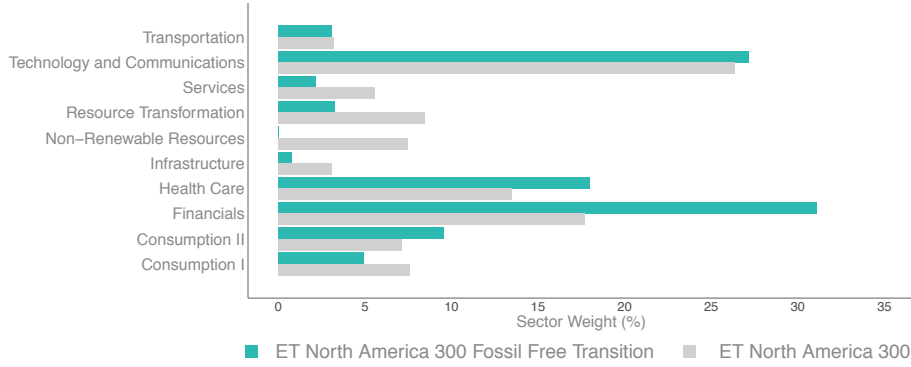
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Sector Weights



Data source: SASB™ SICSTM & ET Index Research

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